

GE1127: Money & Art

Selected Artists & Themes

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Miu Ling Lam
PLAY TO PAY
(2013)

12/05/2013 - 23/09/2013
Intelligence Infinity: Inspiration through Art
Hong Kong Heritage Museum

An RFID system installation:
Activate the machine with an
Octopus card. Work the pump.
Receive a receipt for your labour.



Tiffany Sum

Spectacular Money
(2000)

“A mash-up of an annual Hong Kong charity marathon TV show with the stock market before the Youtube era. It takes a Situationist International detournement tactic to realize how spectacular money is.”

[Video] 3'50", DV, color, sound

WHO PAYS ARTISTS?

Making a living as an artist can be hard.

You never know how much to ask for. Discussions about money are taboo because we pretend that passion and creativity alone should pay the bills. Some of the best events have “no budget”, and sometimes only the worst events can make a career as an artist look painfully sustainable. Let’s help each other sort through some of the confusion, and develop an ongoing dialogue about how artists make money.

Share your experience.

CASE STUDY

Bank of Symbiosis
Symbiosis Collective
(1997)
Toronto, Canada



Take Heart (detail)
Michael Alstad
(1997)

Installation inside bank vault inside a decommissioned bank.

Brochures with image of a human heart and individual account holder listed underneath. 237 of a total of 1634 were taken away by the public during the exhibition.



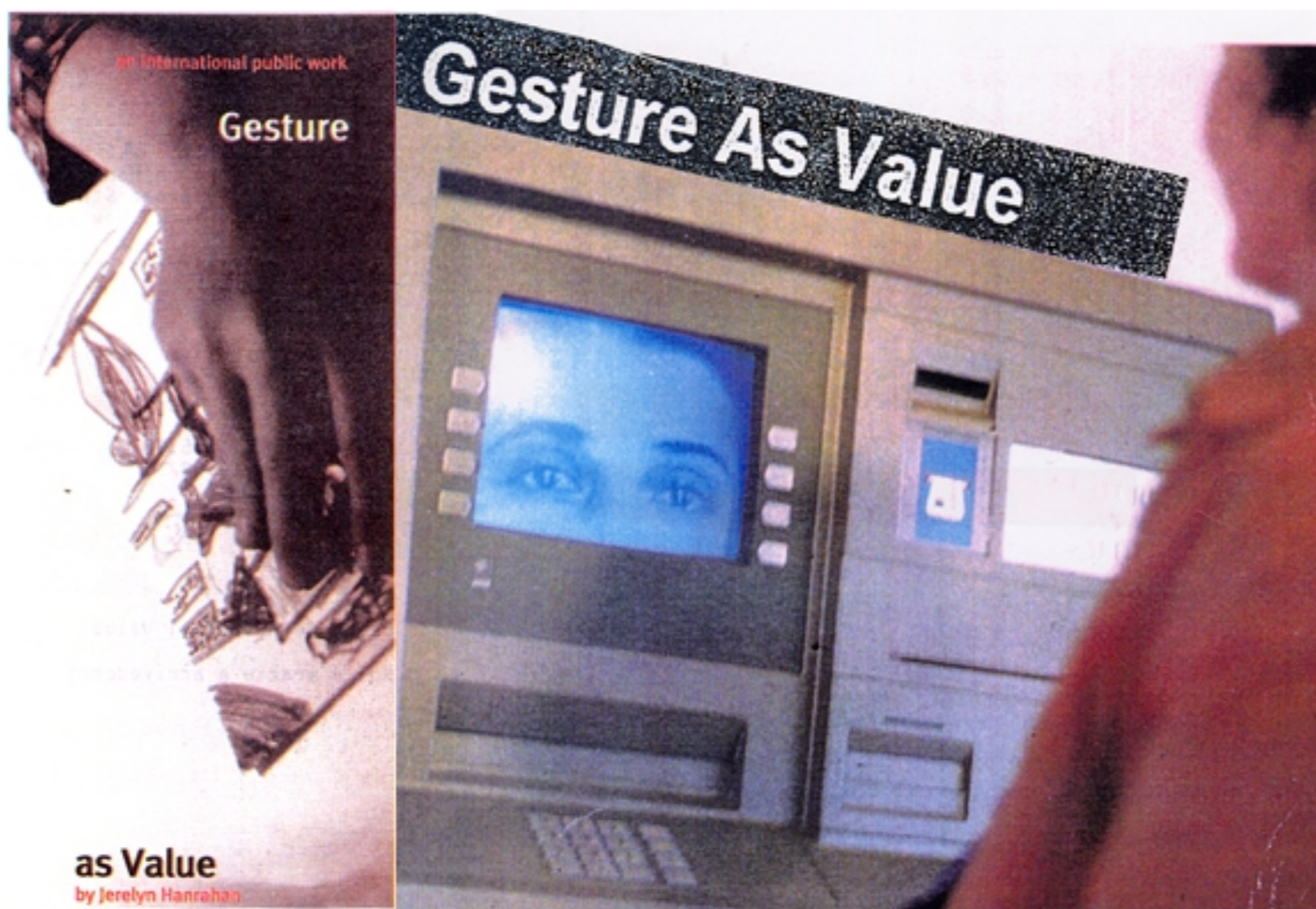
Take Heart (overview)
Michael Alstad
(1997)

Installation - Individual names of dormant Swiss bank account holders from W.W.2 wallpapered inside bank vault. Bottom vault contains sand pile.



Growth
Michael Alstad
(1997)

Grass seeds planted into hydroponic letter-forms hung in decommissioned bank window. Allowed to grow, then to decay.



as Value
by Jerelyn Hanrahan



Public Sites

Bern, Switzerland, Toronto, Canada , New York , New York

New York Foundation For The Arts, LMCC, Puffin Foundation
artnetweb, NCR International, Informatik, Zurich,
Fondation Nestle pour L'Art, Stadt Bern, Präsidialdirektion



International Drawing Space

Galerie Francesca Pia

Gesture As Value
Jerelyn Hanrahan
(1997)

An international public work,
presenting a human gesture
as a commodity through ATM
transactions.



Graduated Pearls
Jerelyn Hanrahan
(2012)

LA SYMPHONIE DES PORTEFEUILLES

Mathieu Beauséjour

note: a single clic will activate the options OK, Last Entry and La Symphonie des Portefeuilles.

mouvement no.3, the bank
@ THE BANK OF SYMBIOSIS, TORONTO
02 10 97 25 10 97

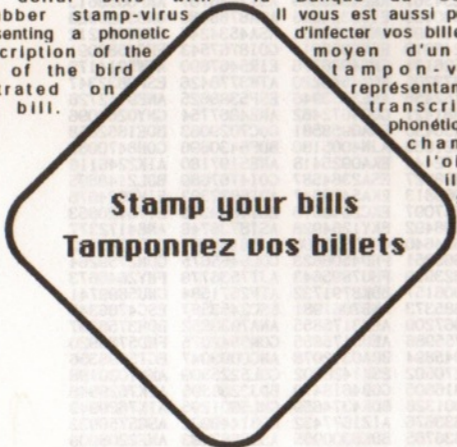
note: un simple clic activera les options OK, Dernière Entrée et La Symphonie des Portefeuilles.

SAMPLING/ÉCHANTIonnAGES

A	0	Canada	(Calixa Lavalée)
B	0	Canada	(Calixa Lavalée)
C	0	Canada	(Calixa Lavalée)
D	0	Canada	(Calixa Lavalée)
E	0	Canada	(Calixa Lavalée)
F	0	Canada	(Calixa Lavalée)
G	0	Canada	(Calixa Lavalée)
H	0	Canada	(Calixa Lavalée)
I	0	Canada	(Calixa Lavalée)
J	0	Canada	(Calixa Lavalée)
K	0	Canada	(Calixa Lavalée)
L	0	Canada	(Calixa Lavalée)
M	0	Canada	(Calixa Lavalée)
N	0	Canada	(Calixa Lavalée)
O	0	Canada	(Calixa Lavalée)
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Q	0	Canada	(Calixa Lavalée)
R	0	Canada	(Calixa Lavalée)
S	0	Canada	(Calixa Lavalée)
T	0	Canada	(Calixa Lavalée)
U	0	Canada	(Calixa Lavalée)
V	0	Canada	(Calixa Lavalée)
W	0	Canada	(Calixa Lavalée)
X			The robots (Kraftwerk)
Y	0	Canada	(Calixa Lavalée)
Z	0	Canada	(Calixa Lavalée)

La Symphonie des Portefeuilles is a system which develops a sound track from the serial numbers of Canadian bank notes. You can also infect your dollar bills with a rubber stamp-virus representing a phonetic transcription of the song of the bird illustrated on your bill.

La Symphonie des Portefeuilles est un système permettant d'élaborer une trame sonore composée à partir de numéros de série de vos billets de la Banque du Canada. Il vous est aussi possible d'infecter vos billets au moyen d'un des tampon-virus représentant une transcription phonétique du chant de l'oiseau illustré sur votre billet.



S.V.d.S. = Survival Virus de Survie, étampe sa présence sur les billets de la Banque du Canada. les numéros de série des billets contaminés sont répertoriés dans un journal puis compilés dans une banque informatique avant d'être remis en circulation. Survival Virus de Survie se propage depuis août 1991.

0	Martin-pêcheur/Belted kingfisher
1	Martin-pêcheur/Belted kingfisher
2	Martin-pêcheur/Belted kingfisher
3	Martin-pêcheur/Belted kingfisher
4	Martin-pêcheur/Belted kingfisher
5	Martin-pêcheur/Belted kingfisher
6	Martin-pêcheur/Belted kingfisher
7	Martin-pêcheur/Belted kingfisher
8	Martin-pêcheur/Belted kingfisher
9	Martin-pêcheur/Belted kingfisher
0	Balbusard/Osprey
1	Balbusard/Osprey
2	Balbusard/Osprey
3	Balbusard/Osprey
4	Balbusard/Osprey
5	Balbusard/Osprey
6	Balbusard/Osprey
7	Balbusard/Osprey
8	Balbusard/Osprey
9	Balbusard/Osprey
0	Huart à collier/Common loon
1	Huart à collier/Common loon
2	Huart à collier/Common loon
3	Huart à collier/Common loon
4	Huart à collier/Common loon
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6	Huart à collier/Common loon
7	Huart à collier/Common loon
8	Huart à collier/Common loon
9	Huart à collier/Common loon
0	Harfang des neiges/Snowy owl
1	Harfang des neiges/Snowy owl
2	Harfang des neiges/Snowy owl
3	Harfang des neiges/Snowy owl
4	Harfang des neiges/Snowy owl
5	Harfang des neiges/Snowy owl
6	Harfang des neiges/Snowy owl
7	Harfang des neiges/Snowy owl
8	Harfang des neiges/Snowy owl
9	Harfang des neiges/Snowy owl
0	Bernache du Canada/Canada goose
1	Bernache du Canada/Canada goose
2	Bernache du Canada/Canada goose
3	Bernache du Canada/Canada goose
4	Bernache du Canada/Canada goose
5	Bernache du Canada/Canada goose
6	Bernache du Canada/Canada goose
7	Bernache du Canada/Canada goose
8	Bernache du Canada/Canada goose
9	Bernache du Canada/Canada goose
0	Gros-bec des pins/Pine grosbeak
1	Gros-bec des pins/Pine grosbeak
2	Gros-bec des pins/Pine grosbeak
3	Gros-bec des pins/Pine grosbeak
4	Gros-bec des pins/Pine grosbeak
5	Gros-bec des pins/Pine grosbeak
6	Gros-bec des pins/Pine grosbeak
7	Gros-bec des pins/Pine grosbeak
8	Gros-bec des pins/Pine grosbeak
9	Gros-bec des pins/Pine grosbeak

S.V.d.S. = Survival Virus de Survie, Impresses itself on Bank of Canada notes. The serial numbers of all contaminated specimens are recorded in a journal and subsequently entered in a specially designated data bank before being returned to circulation. Survival Virus de Survie has been propagating itself since August of 1991.

Wallet Symphony
Mathieu Beausejour
(1997)

La Symphonie des Portefeuilles, mouvement no.1
(Le centre commercial/The shopping mall)

19.04.97 10.05.97

Les Galeries du Parc, Montréal, Qc., avec/with articule

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ANA7933852	AIB8156705	ESC4015507
GNU3791021	FHR0154333	GNL7075826
BDH8361658	FHR3571310	AET9181105
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GNV7424666	BDF9749131	FHJ6209452
ESD1987484	BDA0561069	BDD7623616
GNR9347036	GOM0238282	BDH5258687
AET9524879	BDJ5064514	BDC0929413
GNB2598992	AIC2920057	ASN4193372
GOL6450473	ANA1676528	BDF1202908
ESE6364313	ATZ5058073	GOL2964447
ANA1564011	ANC2596115	GNZ5367896
BDA4479744	ASJ1183467	GNZ5276711
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AIL6444504	GNT7765736	BDH7429920

La Symphonie
(Le centre d'art)

03.07.97 17.08

Saidye Bronfm

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GOG4689531	GNL7
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BDE0708760	ANF3
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BDK6664653	GNR3

La Symphonie des Portefeuilles, mouvement no.1
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19.04.97 10.05.97

Les Galeries du Parc, Montréal, Qc., avec/with article

ATF2571584	ATL3330013	GOA8793682
ESC2453567	AIK4306192	ANAO405890
ANA7933852	AIB8156705	ESC4015507
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ESH5992462	FHP8379404	GOL7759664
GNK1999474	EIH2917429	GOL7759665
GNP6151551	BDJ8463465	ASR6603623
GNV7424666	BDF9749131	FHJ6209452
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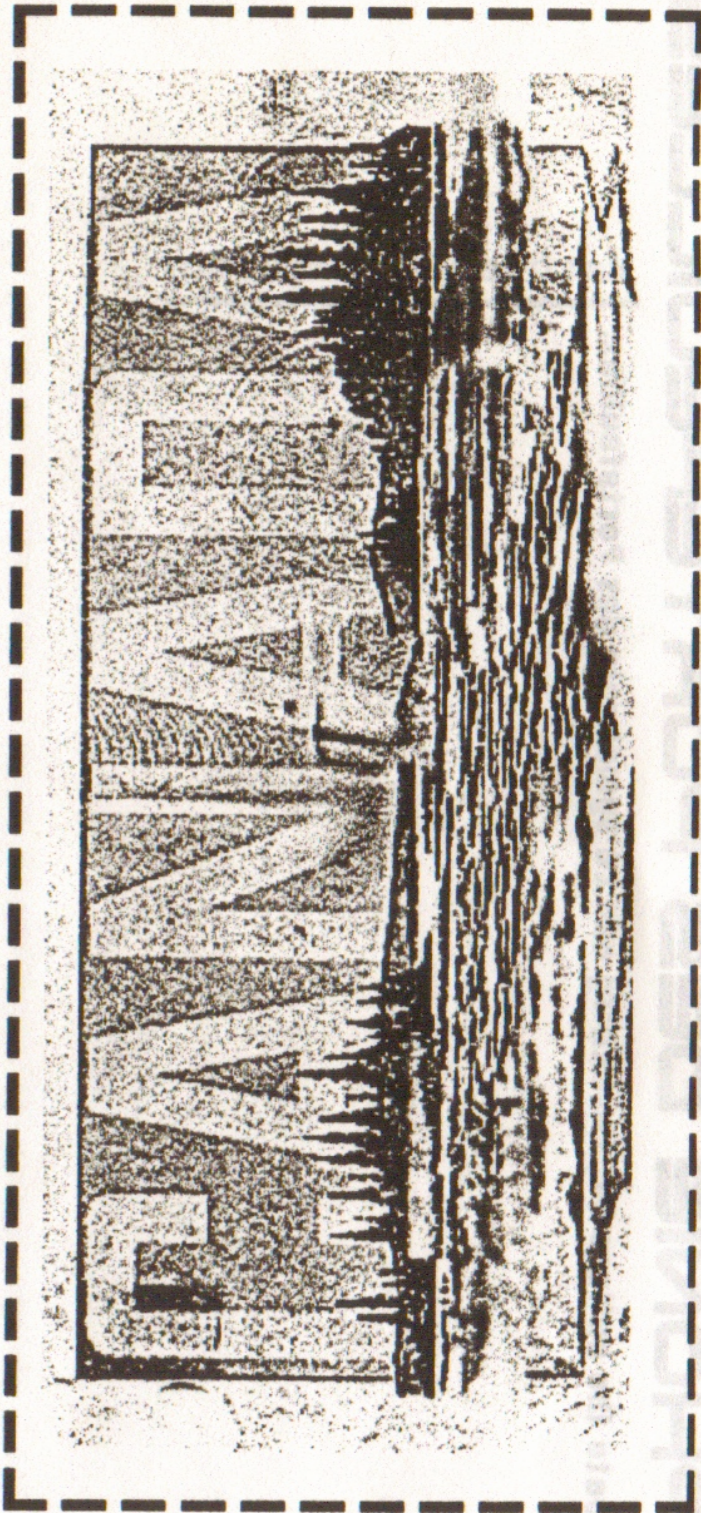
La Symphonie des Portefeuilles, mouvement no.2
(Le centre d'art/The art center)

03.07.97 17.08.97

Saidye Bronfman Center for the Arts, Montréal, Qc.

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BDE2791359	BDC1387912	ASR8970924	ELE1015572	ESN2048207
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BDK4296739	ATL4952713	ANB3711419	AIW1406814	
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La Symphonie des Portefeuilles et/and Survival Virus de Survie par/by Mathieu Beausejour



Je désire remercier

Le Conseil des Arts et des Lettres du Québec (2X),
Martin Dumais, Peter Dubé, Éric Mattson et Alain Mongeau
pour le matériel et leur temps précieux ainsi que Caroline
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Bernier, Manon Desmarais, Emmanuel Galland, Jean-Paul
Ganem, Stéphane Gervais, Julie Lavigne, René Leclerc,
Emmanuelle Léonard, David Liss, Cathia Meir, Geneviève
Simard et le collectif Symbiosis.

athieu Beauséjour

ote: un simple clic activera les options OK, Dernière Entrée et La Symphonie des Portefeuilles.

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Z	0	Canada	(Calixa Lavalée)

La Symphonie des Portefeuilles
 is a system which develops
 a sound track from the serial
 numbers of Canadian bank
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 a rubber stamp-virus
 representing a phonetic
 transcription of the
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La Symphonie des Portefeuilles
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**Stamp your bills
 Tamponnez vos billets**

S.V.d.S. = Survival Virus de Survie, étampe sa présence sur les billets de la Banque du Canada. les numéros de série des billets contaminés sont répertoriés dans un journal puis compilés dans une banque informatique

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2	Huart à collier/Common loon
3	Huart à collier/Common loon
4	Huart à collier/Common loon
5	Huart à collier/Common loon
6	Huart à collier/Common loon
7	Huart à collier/Common loon
8	Huart à collier/Common loon
9	Huart à collier/Common loon
0	Harfang des neiges/Snowy owl
1	Harfang des neiges/Snowy owl
2	Harfang des neiges/Snowy owl
3	Harfang des neiges/Snowy owl
4	Harfang des neiges/Snowy owl
5	Harfang des neiges/Snowy owl
6	Harfang des neiges/Snowy owl
7	Harfang des neiges/Snowy owl
8	Harfang des neiges/Snowy owl
9	Harfang des neiges/Snowy owl
0	Bernache du Canada/Canada goose
1	Bernache du Canada/Canada goose
2	Bernache du Canada/Canada goose
3	Bernache du Canada/Canada goose
4	Bernache du Canada/Canada goose
5	Bernache du Canada/Canada goose
6	Bernache du Canada/Canada goose
7	Bernache du Canada/Canada goose
8	Bernache du Canada/Canada goose
9	Bernache du Canada/Canada goose
0	Gros-bec des pins/Pine grosbeak
1	Gros-bec des pins/Pine grosbeak
2	Gros-bec des pins/Pine grosbeak
3	Gros-bec des pins/Pine grosbeak
4	Gros-bec des pins/Pine grosbeak
5	Gros-bec des pins/Pine grosbeak
6	Gros-bec des pins/Pine grosbeak
7	Gros-bec des pins/Pine grosbeak
8	Gros-bec des pins/Pine grosbeak
9	Gros-bec des pins/Pine grosbeak

S.V.d.S. = Survival Virus de Survie, impresses itself on Bank of Canada notes. The serial numbers of all contaminated specimens are recorded in a journal and subsequently entered in a specially desig-





L.H.O.O.Q.



US\$768 million



?

X



Marcel Duchamp
Fountain
(1917)



Marcel Duchamp
Fountain
(1917)

This is art

worth \$1.7 million

one of the eight 1964 replicas
sold at Sotheby
November, 1999



This is money

worth unknown

The back side is blank.

"These notes are legal tender for the payment of any amount not exceeding one dollar."



**“This is Milk
by Act of Congress.”**

A cartoon protesting against the introduction of government based paper currency in U.S.

Thomas Nast
*Milk-ticket for Babies,
in Place of Milk*
(1876)



This is art
worth more than it says.

J.S.G. Boggs
\$5000 Bill
(1990s)



This is money

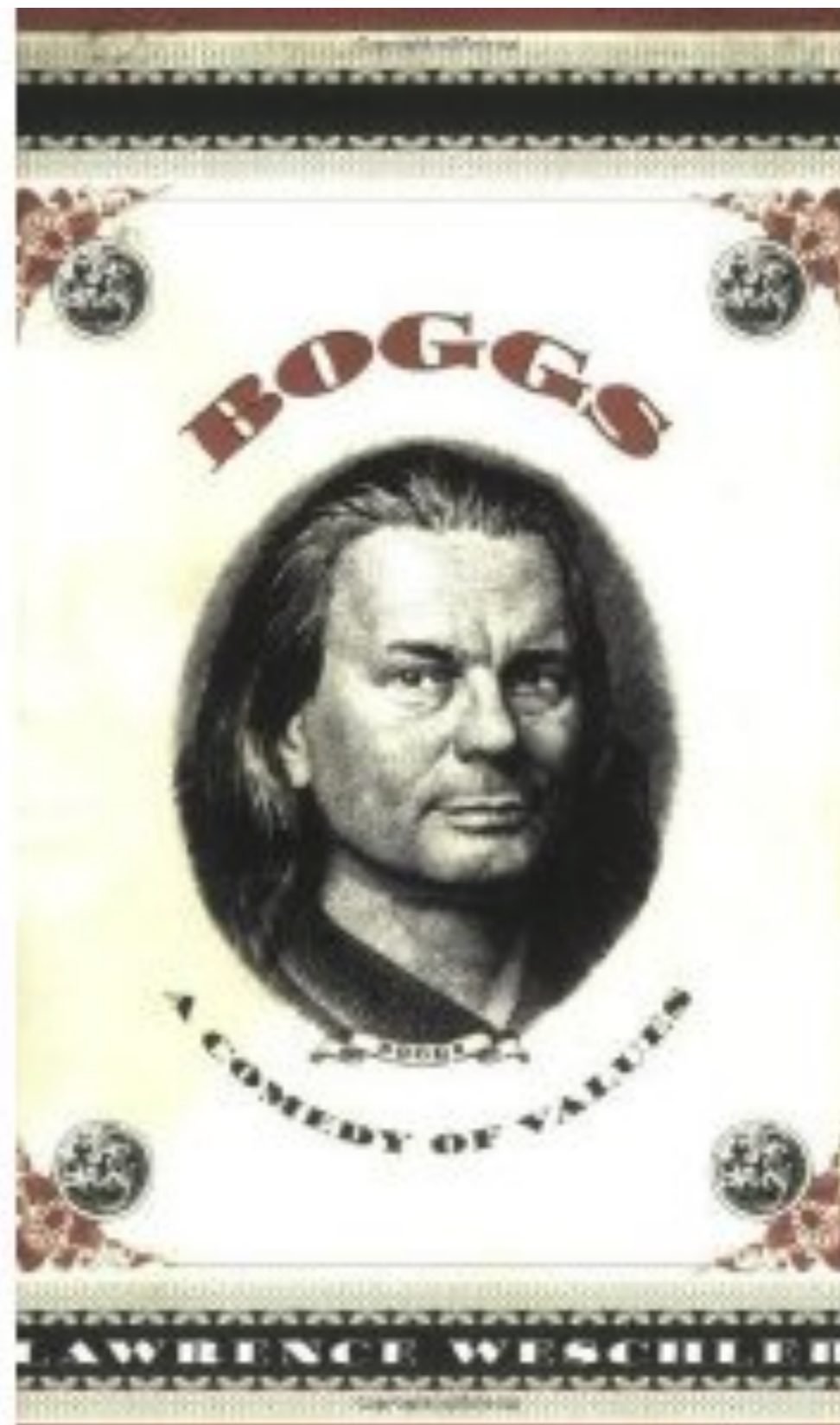
worth exactly what it says.

“All Bank of England notes now carry a copyright message on the face as a direct result of Boggs's activities, the idea being that if they cannot secure a counterfeiting charge, then they can at least secure a copyright violation.”

"As far as I am concerned money is easily more beautiful and developed and aesthetically satisfying than the print works of all but a few modern artists"

(JSG Boggs in Weschler ,11)

X





"It's just money, it's made up ... pieces of paper with pictures on it so we don't have to kill each other just to get something to eat ..."

JC Chandor
Margin Call
(2011)

Speech at 1:32:00

X

The Philosophy of Money

"Money : "... It's quality consists exclusively in its quantity"

Georg Simmel
The Philosophy of Money
(1899)

pg. 259

GEORG SIMMEL

THIRD ENLARGED EDITION

Edited by David Frisby

Translated by Tom Bottomore and David Frisby



Art : It's value (quantity) consists exclusively in its quality.

True?

This will be a central question of the course.

What value is art?

Is its value dependent on quality or consensus?



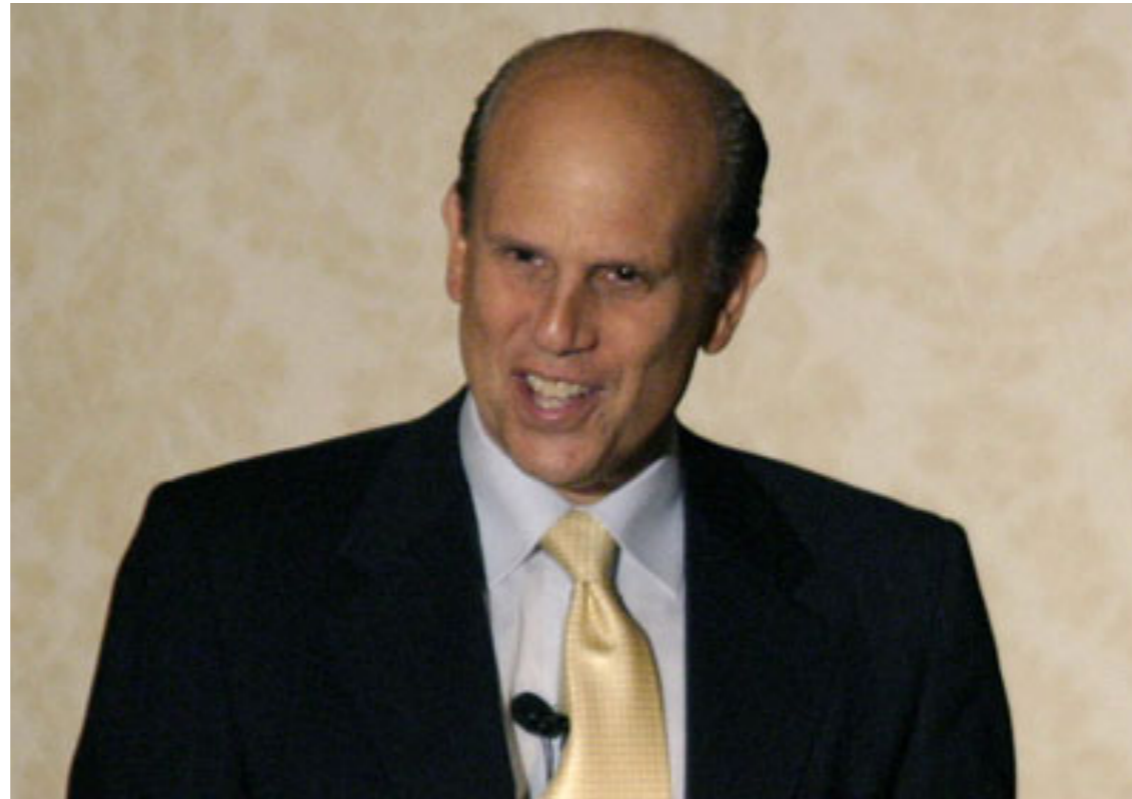
Rembrandt
Self-portrait in a cap, with eyes wide open
(1630)

Is it's value inestimable?

“In 1656, after transferring most of his property to his son, he [Rembrandt] applied for bankruptcy.”

Read more: <http://www.answers.com/topic/rembrandt#ixzz2Ev6QWgfC>

The World's Billionaires #334 Michael Milken



“Fueled 1980s buyout craze with junk bonds, padded fortunes of The Forbes 400: Carl Icahn, Ted Turner, Ronald Perelman, Henry Kravis. Pleaded guilty to 6 counts of securities fraud in 1990. Served 22 months. In January President Bush denied petition for presidential pardon. Invested in education outfit K12. Longtime philanthropist has donated more than \$1 billion to medical causes: melanoma, AIDS, leukemia, breast cancer, prostate cancer, Alzheimer's.”

Source: [Forbes](#)

Damien Hirst



Artist Damien Hirst poses in front of his artwork entitled 'I am Become Death, Shatterer of Worlds' in the Tate Modern art gallery

[The Physical Impossibility of Death in the Mind of Someone Living](#)

“In September 2008, he took an unprecedented move for a living artist^[12] by selling a complete show, *Beautiful Inside My Head Forever*, at [Sotheby's](#) by auction and bypassing his long-standing galleries.^[13] The auction exceeded all predictions, raising £111 million (\$198 million), breaking the record for a one-artist auction^[14] as well as Hirst's own record with £10.3 million for *The Golden Calf*, an animal with 18-carat gold horns and hooves, preserved in formaldehyde.” http://en.wikipedia.org/wiki/Damien_Hirst



THE EDITORS

The Free and the Antifree

On payment for writers

Published in: Issue 20: Survival

Publication date: Fall 2014

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“FOR A YOUNG WRITER who hopes to produce literature, the greatest difference between now and twenty years ago may be that now she expects to get paid. **Twenty years ago, art and commerce appeared to be opposing forces. The more you were paid for your work, the more likely you were to be a hack.**”

**ROMAN ONDÁK**

Swap
(2011)

Fondation Beyeler

“A performer sits behind a table like a vendor, with an object he brings along. Once the first visitor enters the room, the performer tries to swap his object with any object the visitor might be carrying with him and which he is willing to give up in exchange for the performer’s object. This sets in motion an endless chain of barter and communication which will go on for the entire duration of the exhibition.”



Kevin Francis Gray
Temporal Sitter
(2012)

High Polished Bronze,
Bardiglio Marble
89.9 x 89.9 x 169.9cm

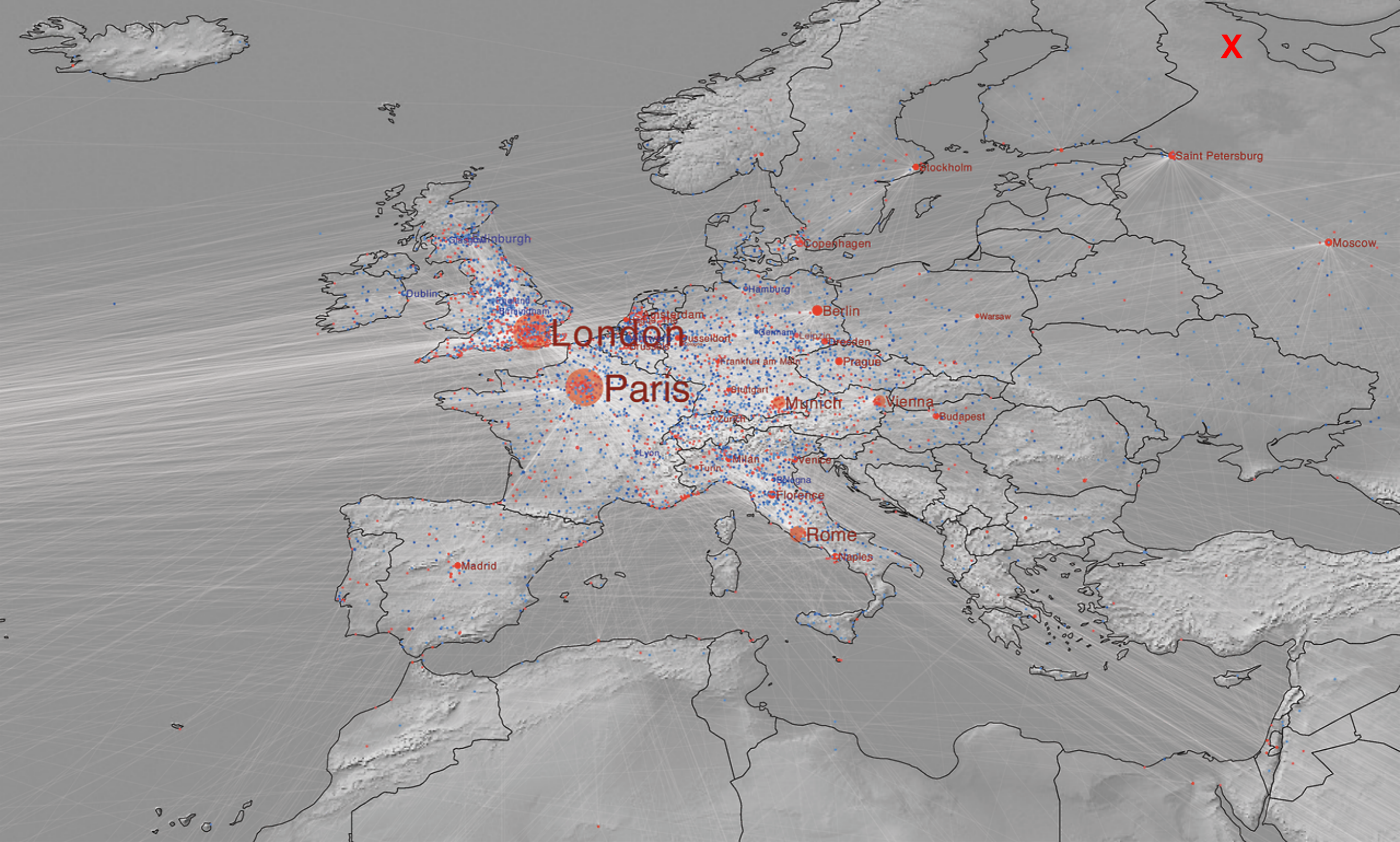


WE'RE RICH WE CAN DO WHAT WE WANT. |



Slate Magazine: “ ‘Richest 400, Bottom 150,000,000,’ stamped on a **U.S. \$1 bank note**, designed by **Occupy George**, United States, 2011. Part of the **Victoria and Albert Museum collection**.” published as part of **Disobedient Objects**, edited by Catherine Flood and Gavin Grindon (V&A, 2014)

Who owns this image?



A Network Framework of Cultural History

Schich, M. et al.

Science 345, 558–562 (2014).

<https://www.youtube.com/watch?v=4gIhRkCcD4U>

“Birth to death migration in Europe, according to the Getty’s Union List of Artist Names, cumulated over all time to CE 2012. Blue dots indicate the births of notable individuals; red dots indicate deaths.” © Maximilian Schich, 2014

Supreme Court fraud case reveals corruption in art market

Anne Davies July 22, 2014



Louise McBride, left, and her daughter Unity Daniel. Photo: Ben Rushton

Up to 30 per cent of the artworks offered in the Australian art market could be forgeries, the Supreme Court has been told in a case that threatens to lift the lid on dubious practices in the art world.

The plaintiff, Louise McBride, a Sydney barrister, is suing auction house Christies as well as classic car and art dealer Alex Holland and her own art consultant and former friend, Vivienne Sharpe, over the purchase in May 2000 of a painting entitled *Faun and Parrot*, said to be painted by late Australian artist Albert Tucker.

The case is unusual because most cases of art fraud settle before trial to avoid embarrassment and damage to the art dealers' reputation.

Many never come anywhere near court – owners usually choose to quietly put the painting back into the market. In 2012, three fake Whiteleys surfaced and one buyer began legal proceedings but settled with the auction house before the trial.

But Ms McBride has decided to pursue her claim after Sotheby's told her it was probably a fake when she tried to sell it.

Opening the case, Francis Douglas, QC, said his client had relied on the description in the Christies catalogue, and the advice of Ms Sharpe when she paid \$86,000 for the work,





Elmgreen & Dragset
Landslide
(2002)

Medium: Trash, garbage bags,
various objects

Size: 305 x 120 x 330 cm

THE WORLD'S FIRST AUCTION COMPLETELY BASED ON EMOTIONS.

The auction is now completed. 303 people took part in the bidding on the 18th of June in Stockholm. Three people felt the strongest and won one art glass piece each. Congratulations Liv Eklund Swartz who won Protocol by Bertil Vallien, worth 15 000 euro, to David Dolfe who won Åsa Jungnelius piece Super Protection, worth 1 900 euro and to Shelley Mulshine who won Kjell Engman's Guitar, worth 8 500 euro.



WATCH THE FILM



He Xiangyu
Cola Project
(2008-2010)

“ For this work the artist boiled down 127 tons of Coca Cola over the course of a year. The resulting material residue has taken various forms including a highly corrosive, pungent earth-like substance, and a black ink that Xiangyu used to make Song Dynasty-style landscape paintings. For the exhibition at White Cube Bermondsey the soft drink residue is presented in heaped mounds inside three museum display cases, taking on the appearance of geological remains. ”

SOURCE



He Xiangyu

200g Gold, 62g Protein

(2012)

Copper, Gold, Egg

37.7 x 39 x 3.7cm



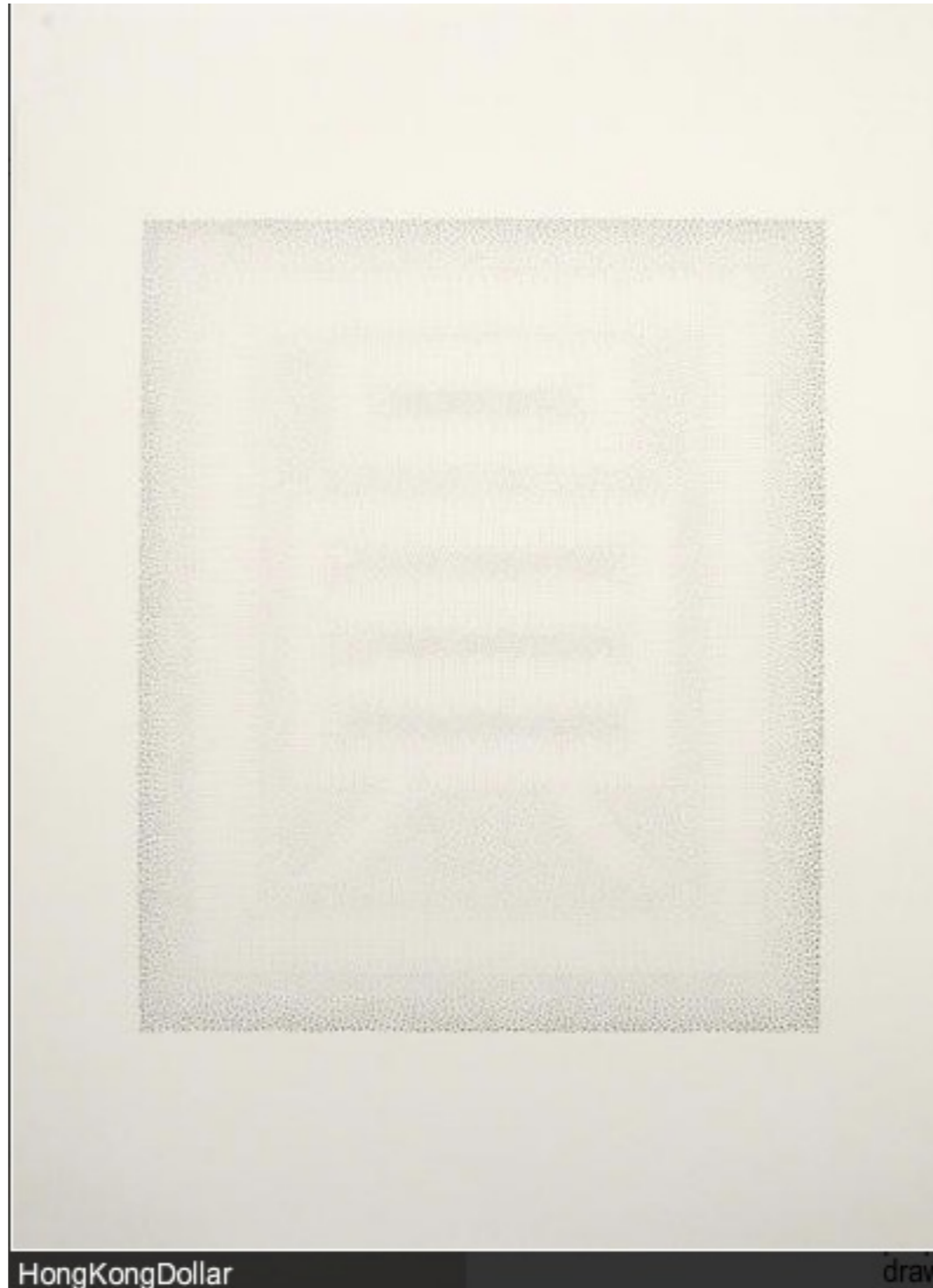
He Xiangyu

Tank

(2011-2013)

“Tank is a life size military tank made entirely of Italian leather. Through this collapsed and deflated object, He reflects on the advancement of westernisation in China, and also emphasises the dependencies and relationships between political and economic power.”

SOURCE



Frances Richardson
Currency
(2010)

This group of drawings are of the 164 traded currency signs in the world.
Each drawing covers the same area on the same size sheet of paper.
The proportions of the drawing governed by the sign.



Larry Bell:
Light and Red

Gagosian. Hong Kong
11 September – 15 November 2014

The artist's first solo exhibition in Asia includes a new series of sculpture and works on paper, evidencing Bell's preoccupation with the rendering of light, which has spanned a 50 year career.



OSAGE ART FOUNDATION &
CITY UNIVERSITY OF HONG KONG
Co-present

MARKET FORCES

Erasure:

FROM CONCEPTUALISM TO ABSTRACTION

Curated by
CHARLES MEREWETHER

THE ALTAR OF BLING

Opening night: Tuesday May 13th from 7 to 9pm
island6 Hong Kong: GF, 1 New St, Sheung Wan
2014.05.13 to 2014.07.12



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